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4.2 Installation. Licensee will install all Updates. Licensee acknowledges that Virtualitics may develop new or different computer programs which use portions of the Licensed Software or which perform all or part of the functions performed by the Licensed Software, and nothing in this Agreement will give the Licensee any rights to such software or any software other than the Licensed Software and Updates.

5. Fees, Taxes

5.1 License Fees. Licensee will pay Virtualitics the license fees described in the Order Form (the "License Fee") in the manner and time as set forth on the Order Form.

5.2 Payment of License Fees. Unless otherwise set forth in the Order Form, (a) all applicable fees are expressed in U.S. dollars, and (b) License Fees will be paid in in monthly installments. If applicable, each monthly installment will be due and payable in advance prior to the beginning of each applicable calendar month.

5.3 Records and Audit Rights. Licensee will maintain full, complete and accurate records of business conducted pursuant to this Agreement, including data relating to Seat Licenses used. Records will be retained for the longer of 3 years, or as long as required by applicable law. Upon Virtualitics's written request, Licensee will certify in a signed writing that Licensee's use of the Licensee Software is in full compliance with the terms of this Agreement (including with respect to Seat License limitations) and provide a current list of End Users for all purchased Seat Licenses. Virtualitics reserves the right to perform, no more frequently than one time per year (unless any prior audit has revealed a breach of this Agreement), an audit of the records maintained by Licensee in order to verify Licensee's compliance with the terms of this Agreement. Upon Virtualitics' request, Virtualitics, or an agent or representative chosen by Virtualitics, will be provided access during normal business hours to the books and records of Licensee for the purpose of performing an audit of the payments due to Virtualitics. Virtualitics will pay all of the costs of an audit under this Section 5.3, unless the audit results in an adjustment to amounts due from Licensee in excess of 5% of the amount paid for the applicable period, in which case Licensee will be responsible for all costs of the audit.

5.4 Late Payment. Any License Fee amounts not paid when due will accrue interest at the lesser of 1.5% per month or the maximum amount permitted by applicable law. In the event of any good faith dispute with regard to a portion of a payment, the undisputed portion will be paid as provided herein. Upon resolution of the dispute, any amounts owed by Licensee to Virtualitics will be paid with interest at the rate set forth above accruing from the date such amounts were originally due.

5.5 Taxes. The fees set forth herein are exclusive of all taxes. Licensee is responsible for payment of all taxes of every kind imposed in

connection with the sale or license to Licensee of products or services arising as a result of this Agreement (except for taxes imposed on Virtualitics' net income), including all import duties, customs fees, levies or imposts, and all sales, use, value added, gross receipts or other taxes of any nature, and any penalties, interest and collection or withholding costs associated with any of the foregoing items.

6. Publicity.

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8. Representations and Warranties

8.1 Authority. Each party represents and warrants to the other party that it has all necessary rights, power and authority to enter into this Agreement, and to grant the rights granted and to undertake the obligations accepted by such party under this Agreement.

8.2 Virtualitics Warranty. Virtualitics warrants to Licensee that for a period of thirty (30) days from delivery to Licensee (the "Warranty Period"), the Software will operate in substantial conformity with the Documentation. Virtualitics does not warrant that the Licensed Software and Documentation, or any use of the Licensed Software or Documentation, will meet the requirements of Licensee, or that the operation of the Licensed Software will be uninterrupted or error free.

8.3 DISCLAIMER. THE WARRANTIES SET FORTH IN SECTIONS 8.1 AND 8.2 ARE IN LIEU OF ALL OTHER REPRESENTATIONS, WARRANTIES OR CONDITIONS, AND EXCEPT FOR THE EXPRESS WARRANTIES SET FORTH IN SECTIONS 8.1 AND 8.2, VIRTUALITICS MAKES NO ADDITIONAL REPRESENTATIONS. WARRANTIES OR CONDITIONS, EXPRESS OR IMPLIED, AS TO ANY MATTER WHATSOEVER. EXCEPT AS EXPRESSLY SET FORTH IN THIS SECTION 8, THE LICENSED SOFTWARE IS PROVIDED "AS IS" AND "AS AVAILABLE". VIRTUALITICS HEREBY DISCLAIMS AND WARRANTIES ANY ALL OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND NON-INFRINGEMENT.

9. Indemnification

9.1 By Licensee. To the fullest extent permitted by applicable law, Licensee will indemnify, defend and hold Virtualitics, its affiliates and licensors, and their respective officers. directors. agents and employees ("Virtualitics Parties") harmless from and against all claims, suits, losses, liabilities, damages, costs and expenses (including attorneys' fees) ("Claims") arising out of or in connection with (a) Licensee's actual or alleged breach of this

Agreement, (b) Licensee's actual or alleged violation of any applicable law, and (c) any activity conducted through Licensee's use of the Licensed Software.

9.2 Procedure. A Virtualitics Party seeking indemnification will promptly notify Licensee in writing of a Claim, but the Virtualitics Party's failure or delay in giving notice will not affect that party's right to indemnification under this Section except to the extent that Licensee has been materially prejudiced by the failure or delay. The Virtualitics Party will have the right to participate at its own expense in the Claim with counsel of its own choosing. Licensee will consult with the Virtualitics Party in good faith with respect to all non-privileged aspects of the defense strategy. The Virtualitics Party will cooperate with Licensee as reasonably requested at Licensee's sole cost and expense. Licensee will not settle or otherwise consent to an adverse judgment in any such Claim that diminishes the rights or interests of Virtualitics or the Virtualitics Party without the express written consent of Virtualitics and the Virtualitics Party, which consent will not be unreasonably withheld, conditioned or delayed.

10. Confidentiality

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10.2 Exceptions to Confidential Information. Notwithstanding the foregoing, Licensee will have no obligation under this Section 10 with respect to any information which it can prove is (i) now or hereafter, through no unauthorized act or failure to act on Licensee's part, in the public domain;

(ii) known to Licensee without an obligation of confidentiality effective at the time Licensee received the same from Virtualitics, as evidenced by written records; (iii) hereafter furnished to Licensee by a third party as a matter of right and without restriction on disclosure; or

(iv) independently developed by Licensee without any use of, access to or reference to Virtualitics' confidential information. If Licensee elects to rely on one or more of the foregoing provisions, Licensee will have the burden of proving the applicability of the provision to Licensee's disclosure. Nothing in this Agreement will prevent Licensee from disclosing information to the extent Licensee is legally compelled to do so by any governmental investigative or judicial agency pursuant to proceedings over which such agency has jurisdiction; provided, however, that prior to any such disclosure, Licensee will (a) provide reasonably timely notice to Virtualitics in writing of the agency's order or request to disclose, and (b) cooperate fully with Virtualitics, at Virtualitics' expense, in protecting against any such disclosure and/or obtaining a protective order narrowing the scope of the compelled disclosure and protecting the confidentiality of the disclosed information.

11. Limitation of Liability

11.1 Consequential Damages Waiver. WITHOUT LIMITING THE RIGHTS OR REMEDIES OF THE PARTIES PURSUANT TO SECTION 10 OR THE **OBLIGATIONS OF THE PARTIES PURSUANT TO** SECTION 9, NEITHER PARTY WILL HAVE ANY LIABILITY FOR INCIDENTAL, CONSEQUENTIAL, INDIRECT, SPECIAL OR PUNITIVE DAMAGES OR LIABILITIES OF ANY KIND OR FOR LOSS OF REVENUE, LOSS OF BUSINESS OR OTHER FINANCIAL LOSS ARISING OUT OF OR IN CONNECTION WITH THIS AGREEMENT. REGARDLESS OF THE FORM OF THE ACTION, WHETHER IN CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY, PRODUCT LIABILITY OR OTHERWISE. EVEN IF ANY REPRESENTATIVE OF A PARTY HERETO HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

11.2 Liability Cap. WITHOUT LIMITING THE RIGHTS OR REMEDIES OF THE PARTIES PURSUANT TO SECTION 10 OR THE OBLIGATIONS OF THE PARTIES PURSUANT TO SECTION 9, IN NO EVENT WILL EITHER PARTY'S LIABILITY UNDER THIS AGREEMENT EXCEED THE LICENSE FEES PAID BY LICENSEE TO VIRTUALITICS UNDER THIS AGREEMENT DURING THE 12 CALENDAR MONTHS IMMEDIATELY PRECEDING THE DATE OF CLAIM FOR DAMAGES.

11.3 Failure of Essential Purpose. MULTIPLE CLAIMS WILL NOT EXPAND THIS LIMITATION. THIS SECTION 11 WILL BE GIVEN FULL EFFECT EVEN IF ANY REMEDY SPECIFIED IN THIS AGREEMENT IS DEEMED TO HAVE FAILED OF ITS ESSENTIAL PURPOSE.

12. Export Regulations;Foreign Corrupt Practices Act

12.1 Export Regulations. Licensee agrees that it will not export or re-export the Licensed Software, Documentation or other technical data received hereunder (or any copies thereof) (collectively "Technical Data") or any products utilizing the Technical Data in violation of any applicable laws or regulations of the United States or the country in which Licensee obtained them or where Licensee resides. Licensee is responsible for obtaining any licenses to export, re-export or import the Technical Data. In addition to the above, Technical Data may not be used, exported or re-exported (i) into or to a national or resident of any country to which the U.S. has embargoed goods, or (ii) to any one on the U.S. Treasury Department's list of Specially Designated Nationals or the U.S. Commerce Department's Table of Denial Orders.

12.2 Foreign Corrupt Practices Act. In conformity with the United States Foreign Corrupt Practices Act and with each party's established corporate policies regarding foreign business practices, each party (including such party's employees, agent and subcontractors) agrees that it will not directly or indirectly make an offer, payment, promise to pay, or authorize payment, or offer a gift, promise to give, or authorize the giving of anything of value for the purpose of influencing an act or decision of an official of any government (including a decision not to act) or inducing such a person to use his influence to affect any such governmental act or decision in order to assist such party in obtaining or directing any such business.

13. Term and Termination

13.1 Term. This Agreement will become effective on the Effective Date and will remain in effect for an initial term of 1 year from the Effective Date, unless a different Initial Term is specified in the Order Form (the "Initial Term"). After the Initial Term, this Agreement will automatically renew for successive additional terms of 1 year each (each a "Renewal Term"), unless a different Renewal Term is specified in the Order Form unless either party in its sole discretion notifies the other party at least 30 days prior to the end of the Initial Term or the current Renewal Term that such party declines to renew for the next Renewal Term. This Agreement may be terminated prior to the expiration of the Initial Term or Renewal Term pursuant to this Section 13.

13.2 Right to Terminate for Breach. Either party will have the right to terminate this Agreement if the other party is in material breach of any term or condition of this Agreement and fails to remedy such breach within 30 days after receipt of written notice of such breach given by the non-breaching party; provided, however, that a breach of the obligations set forth in Section 10 (Confidentiality) will be grounds for immediate termination of this Agreement by the non- breaching party.

Obligations Upon Termination. Upon the 13.3 expiration or termination of this Agreement for any reason, the license granted to Licensee hereunder will terminate and Licensee will discontinue the use of the Licensed Software and Documentation and all Virtualitics confidential information. Licensee will immediately return to Virtualitics (or, at Virtualitics' direction, destroy) all physical copies of the Licensed Software and Documentation and all other confidential information of Virtualitics, or portions thereof, in its possession, and upon request Licensee will provide Virtualitics' Virtualitics with an affidavit certifying that it has complied with its obligations under this Section.

13.4 Survival. Neither the termination or expiration of this Agreement will relieve either party from its obligations to pay the other any sums accrued hereunder. The parties agree that their respective rights, obligations and duties under Sections 2.6, 8.3, 9, 10, 11, 12, 13.3, 13.4, and 14 will survive any termination or expiration and remain in effect thereafter.

14. Miscellaneous

14.1 Notices. Any notice provided for or permitted under this Agreement will be treated as having been given (a) when delivered personally or sent by fax, on the next business day after the day on which it is sent, (b) when sent by commercial overnight courier with written verification of receipt, on the next business day after its delivery to the courier during normal business hours, or (c) when mailed postage prepaid by certified or registered mail, return receipt requested, on the fifth business day after its date of posting. Notices will be sent to the addresses set forth in the Order Form, or at such other place of which the other party has been notified in accordance with the provisions of this Section 14.1.

14.2 Amendment; Waiver. This Agreement may be amended or supplemented only by a writing that is signed by duly authorized representatives of both parties. No term or provision hereof will be considered waived by either party, and no breach excused by either party, unless such waiver or consent is in writing signed on behalf of the party against whom the waiver is asserted. No consent by either party to, or waiver of, a breach by either party, whether express or implied, will constitute a consent to, waiver of, or excuse of any other, different, or subsequent breach by either party.

14.3 Severability. If any provision of this Agreement is held invalid or unenforceable for any reason, the remainder of the provision will be amended to achieve as closely as possible the economic effect of the original term and all other provision will continue in full force and effect.

14.4 Governing Law. This Agreement will be governed by and construed under the laws of the United States and the State of California as applied to agreements entered into and to be performed entirely within California between California residents, notwithstanding any provisions relating to conflict of laws.

14.5 Choice of Forum. The parties hereby submit to the jurisdiction of, and waive any venue objections against, the federal and state courts located in Los Angeles County, California, in any litigation arising out of the Agreement. The parties agree that they will not assert any claim that (i) they are not subject to the jurisdiction of such courts, (ii) the venue is improper, (iii) the forum is inconvenient, or (iv) any similar objection, claim or argument. 14.6 Injunctive Relief. The parties hereby acknowledge and agree that the copying, distribution or use of the Licensed Software in a manner inconsistent with any provision of this Agreement, or any breach of Section 10 of this Agreement, will cause irreparable injury to Virtualitics for which Virtualitics will not have an adequate remedy at law. In such event, Licensee agrees that Virtualitics will therefore be entitled to equitable relief in court, including but not limited to temporary restraining orders, preliminary injunctions and permanent injunctions, without the necessity for posting bond. Virtualitics' right to obtain equitable relief will not limit its right to seek further remedies.

14.7 Attorneys' Fees. In any action to enforce this Agreement, the prevailing party will be awarded all court costs and reasonable attorneys' fees incurred, including such costs and attorneys' fees incurred in enforcing and collecting any judgment.

14.8 Force Majeure. Except for the payment of money, neither party will be liable for any failure or delay in performance under this Agreement due to fire, explosion, earthquake, storm, flood or other weather, unavailability of necessary utilities or raw materials, war, insurrection, riot, act of God or the public enemy, law, act, order, proclamation, decree, regulation, ordinance. or instructions of Government or other public authorities, or judgment or decree of a court of competent jurisdiction (not arising out of breach by such party of this Agreement) or any other event beyond the reasonable control of the party whose performance is to be excused.

14.9 Assignment. Neither this Agreement nor any of the rights or obligations hereunder, either in whole or in part, may be assigned or otherwise transferred, whether voluntarily or by operation of law, by Licensee without the prior written consent of Virtualitics, which consent may be withheld in Virtualitics' sole discretion, and any attempted transfer or assignment is null and void and will be deemed a material breach of this Agreement. Virtualitics may freely transfer, assign, or delegate this Agreement, in whole or in part, without Licensee's prior written consent. Subject to the foregoing, this Agreement will bind and inure to the benefit of the parties and their respective permitted successors and assigns.

14.10 Relationship of the Parties. The parties to this Agreement are independent contractors. There is no relationship of agency, partnership, joint venture, employment, or franchise between the parties. Neither party has the authority to bind the other or to incur any obligation on its behalf.

14.11 English Language. Licensee agrees that the original of this Agreement will be written in the English language and waives any rights it may have under the laws of its country of residence to have such Agreement written in its local language. If a local language version is provided, it is for convenience only and the English language version will be the binding document.

14.12 Conflict. The terms set forth in this Agreement will prevail notwithstanding any conflict with the terms of any purchase order or other instrument submitted by Licensee or Virtualitics.

14.13 Entire Agreement. This Agreement, including all Exhibits to this Agreement, constitutes the entire agreement between the parties relating to this subject matter and supersedes all prior or simultaneous representations, discussions, negotiations, and agreements, whether written or oral with respect to the subject matter hereof.