

Case Study



enTRUST & TITLE

Learn how enTrust Escrow and Title optimizes its operations and business processes by using ZorroSign eSignature and Workflow automation.

Company Profile

- **Industry:**
Escrow and Title
Conveyancing
- **Staff:** 28
- **Doc Sets Used/Year:** 5,000

Challenges

- **Strategy:** Go 100% digital
- **Goals:** Close escrows faster, work with third parties without visits, protect Buyer and Seller's identity and assets
- **Focus:** Digital automation

Solution

- **Templates/workflows configured:** 45
- **Ad hoc docs signed:** 400/Month
- **Use of 4n6 Token:**
Every document

Business Overview

enTrust e-Escrow and Title is the premier Title and Conveyancing company in Dubai, UAE. It uses state of the art technology to ensure that all parties use an e-escrow solution to safely and securely transact. It is able to provide this to its clients after having integrated ZorroSign into its proprietary software.

Its escrow officers use ZorroSign to get approvals from Clients, 3rd parties like developers, banks, semi-government and government departments.

Challenges

Client privacy and transacting escrows in a safe and secure manner is the primary concern of the Company. It has to constantly ensure that its processes are current while never compromising the company or its clients.

In order to have a competitive advantage in this industry the company always tries to increase its offering, reducing prices and speeding up the process. These challenges are faced by the company on a daily basis and technology is one area that the management feels can be a game changer.

Solution

enTrust Escrow and Title choose ZorroSign due to its unique offering of a private blockchain, audit trail, security, and 4n6 Token, which no other competitor had. This solution met all the requirements for the company to provide the latest technology with safety and security as its core feature. With ZorroSign integrated into their system, customers are able to track their escrow documents and follow the process along with keeping the other party in check.

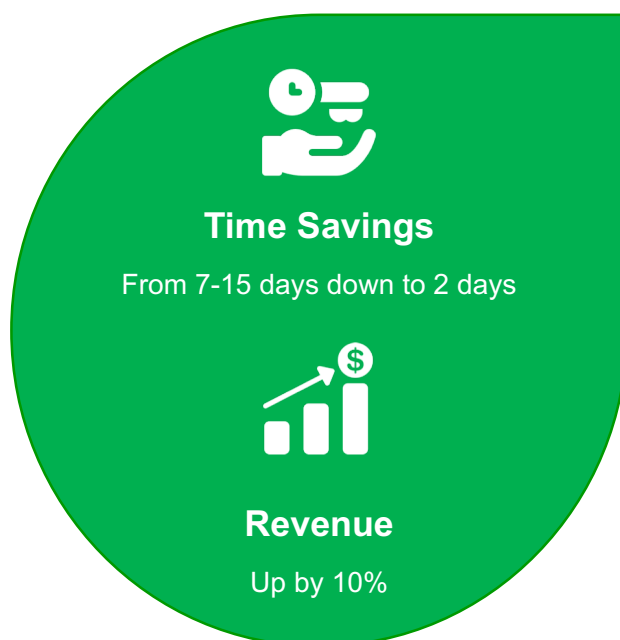
The Company has recommended this solution to the government to consider using this as a standard for all escrow companies.

“This is a game changer for our Company. Our customers are very impressed with the technology and the ease of use. They appreciate that their escrow can be tracked on their mobile devices anywhere and anytime. In most cases, escrow officers have been able to reduce the time it takes to complete a transaction and the fact that every step is recorded online ensures that all Parties are aware at the same time. The escrow officers also love using this solution as it also helps keep a check and balance on them as well. Overall this is a great solution that the Management have implemented and I hope that customers will refer others to us since we are using the best technology today”

- Mr. Richard Green, Escrow Officer, enTrust Escrow and Title.

Result

Within one month of implementation, enTrust Escrow and Title further optimized its escrows and customers started seeing the results immediately. Real estate conveyancing went down from 7-15 days to 2 days and to hours in many cases. The company increased its revenue by 10% by making its escrow process more efficient and easy freeing up time to do more business development work. Customer adoption of ZorroSign was also frictionless and fast as it came resulted in faster turnarounds on document signatures and closing deals faster. Customers appreciate the company using cutting edge and highly secure technology which gave the company brand a boost.



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About ZorroSign

In the mid-90s, one of the ZorroSign co-founders developed an innovation that addressed a pain point for companies across the globe – electronic signature. This solution is used in most POS systems even today by government agencies and companies such as DMV, USPS, UPS, and a number of Federated Department Stores like Macy's, and American Express. The electronic signature also served as a key technology component when President Bill Clinton signed the *Electronic Signatures in Global and National Commerce Act*, also known as the "Millennium Digital Commerce Act" or the "E-SIGN Bill" on June 30, 2000. The same inventor then went on to create the next generation electronic signature called the Document 4n6 (Forensics) Token, a Document DNA based crypto tokenization that uses the Blockchain technology.

In 2015, ZorroSign was born to use these enhanced electronic signature technologies to create a unified platform of complete advanced Digital Transaction Management (DTM) solution including document fraud and tampering detection. The idea is to provide a highly secure, flexible, seamless, and robust solution to support end-to-end flow of document signature ceremonies for any situation, any industry, any department – for signatories located anywhere and using any device.

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