Intelligent RPA in the Public Sector: A Look at Financial Management

No sector has adopted intelligent Robotic Process Automation (RPA) as rapidly and as thoroughly as the banking and financial services industry, with the largest global financial institutions deploying hundreds, if not thousands, of bots throughout their organizations. The primary reasons cited include increased operational efficiency, enhanced customer experience, strengthened governance, fostering innovation, and workforce empowerment. They also report that RPA is easing challenges around their legacy, disparate IT systems and a multitude of manual, spreadsheet-based processes—both are all-too-common occurrences in public sector financial units.

The commercial sector benefits listed above also apply to the public sector. Two additional, significant benefits include increased transaction accuracy and auditability. A look at traditional public sector budget formulation and execution processes shows elements that are prime for automation with intelligent RPA.

A SMARTER WAY TO AUTOMATE

Public sector organizations that are using Automation Anywhere® intelligent RPA platform see their financial management staff doing fewer manual data processing tasks and more client management work, providing analytical insights and expert recommendations to internal and external customers.
Deploying bots into an enterprise IT environment is efficient and straightforward. Unlike a typical IT installation, intelligent RPA does not require changes to legacy systems, an army of programmers, any business process reengineering, or additional security add-ons.

The versatile Automation Anywhere infrastructure aligns well with the Office of Management and Budget’s “Cloud Smart” approach described in the June 2019 Federal Cloud Computing Strategy. The Automation Anywhere Enterprise A2019 web-based, cloud-native platform allows for automatic system upgrades and security patches, speeding deployment rates, shortening time-to-benefit cycles, and improving product security and customer satisfaction. Just as important, the platform offers the choice between on-prem, cloud, or hybrid deployments providing seamless integration with other systems and positioning agencies well for ongoing advancements in AI and other emerging technologies.

Our public sector team is available to provide a demonstration, facilitate a process workshop, and oversee a proof of concept. Please contact fedmarketing@automationanywhere.com for more information.